

GREENHAM



Greenham's Corner

From the Manager, Peter Greenham Jnr

It seems the Queensland wet seasons of old are back – and with a vengeance. Let's hope some of that moisture heads our way. It got down as far as northern Victoria last weekend which is encouraging.

The Midlands are still feeling the pinch with record low rainfall while the Northwest has had a great season – quite a contrast over a short distance.

INCREASED WEIGHTS

Last month I mentioned farmers were saying their cattle looked better than they had for a long time. That was true because our records show weights are higher than this time last year, and fat coverings are better.

More cattle are coming onto the market with prices easing this week, but it's not just the increased numbers. Hide prices have also dropped and export demand is flat, even for this time of year.

JAPAN

Japan is very short of grain fed product but that hasn't stopped exporters continuing to offer meat at break even prices. It's hard to understand because costs are at an all time high with grain over \$400 per tonne. Feeder cattle prices are quite high and the dollar is also against us. There's little wonder feedlots are only around half capacity.

Grass fed beef can't fill the gap entirely due to supermarket labelling requirements. However, other sectors are searching for better quality grass fed to fill the void and that's always good news for Tasmania.

KOREA

Lunar new year from February 6-9 is Korea's main holiday. Importers have been building stocks over the past six months and won't be buying much for the next month or so. We have regular weekly customers but prices are always depressed during and after these festivals.

We are hearing stories that US beef, including animals over 30 months and bone in products, may be allowed back into Korea in the next month also. That would certainly put pressure on prices for Australian exports. Let's hope it's only a rumour.

Peter Greenham Jnr

**No fees, no costs,
no worries at Greenham**

You can sell to us liveweight at:

- **Smithton** - Greenham Plant, Mon-Fri, 9am - noon
- **Deloraine** - 264 Meander Rd, Mon, 9am - noon
- **Howth** - Kennaglen, Mon, 9am - noon
- **King Island** - Grassy Port yards, ring for details
- **Ringarooma** - 69 East Maurice Rd, Wed, 9am - noon
- **Brighton** - 500 Broadmarsh Rd, Tues, 9am - noon

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Greenham Tasmania Pty Ltd

RGM/GRT32803

Like to know more? Then just ring:

Elliot Mainwaring	Circular Head	6456 1300 or 0419 131 458
Nick Strickland	Central / N-W	6433 3230 or 0417 335 843
Ian Millen Central	East	6344 8915 or 0408 133 685
Daniel Sinclair	North-East	0428 384 484
Michael Ardle	South	0428 134 122
Wayne Oliver		6443 4135 or 0419 358 441
Adam Pretty	Livestock Mgr	0419 599 761

6452 2701

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